



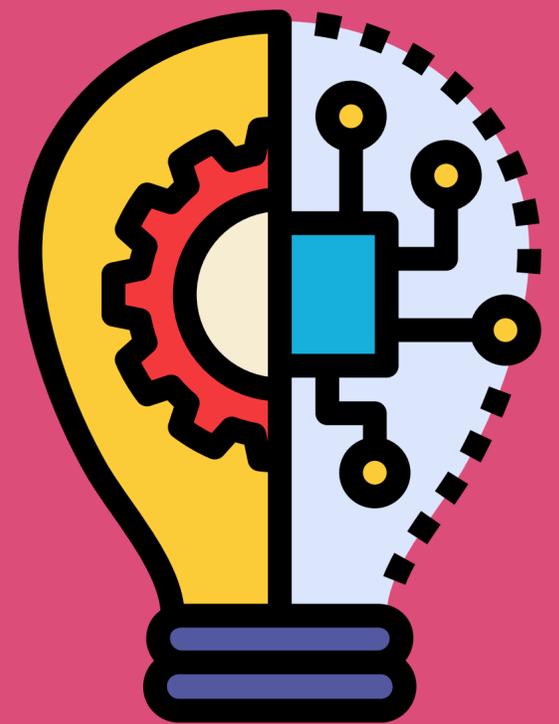
**FrankBanker**  
*Idea Exchange for Bankers*

26th FEBRUARY 2022

ISSUE 5

## LATEST FACTS

REPO	4.0%
REVERSE REPO	3.35 %
BANK Rate	4.25 %
FOREX RESERVES	\$ 631 Billion
CPI INFLATION	6.01% (Jan 22)
GDP Growth	8.4% (Apr-Sep 21) 9.2% (est FY22)
BITCOIN	₹ 30,27,948
ETHEREUM	₹ 2,06,644.1



# RBI Actions

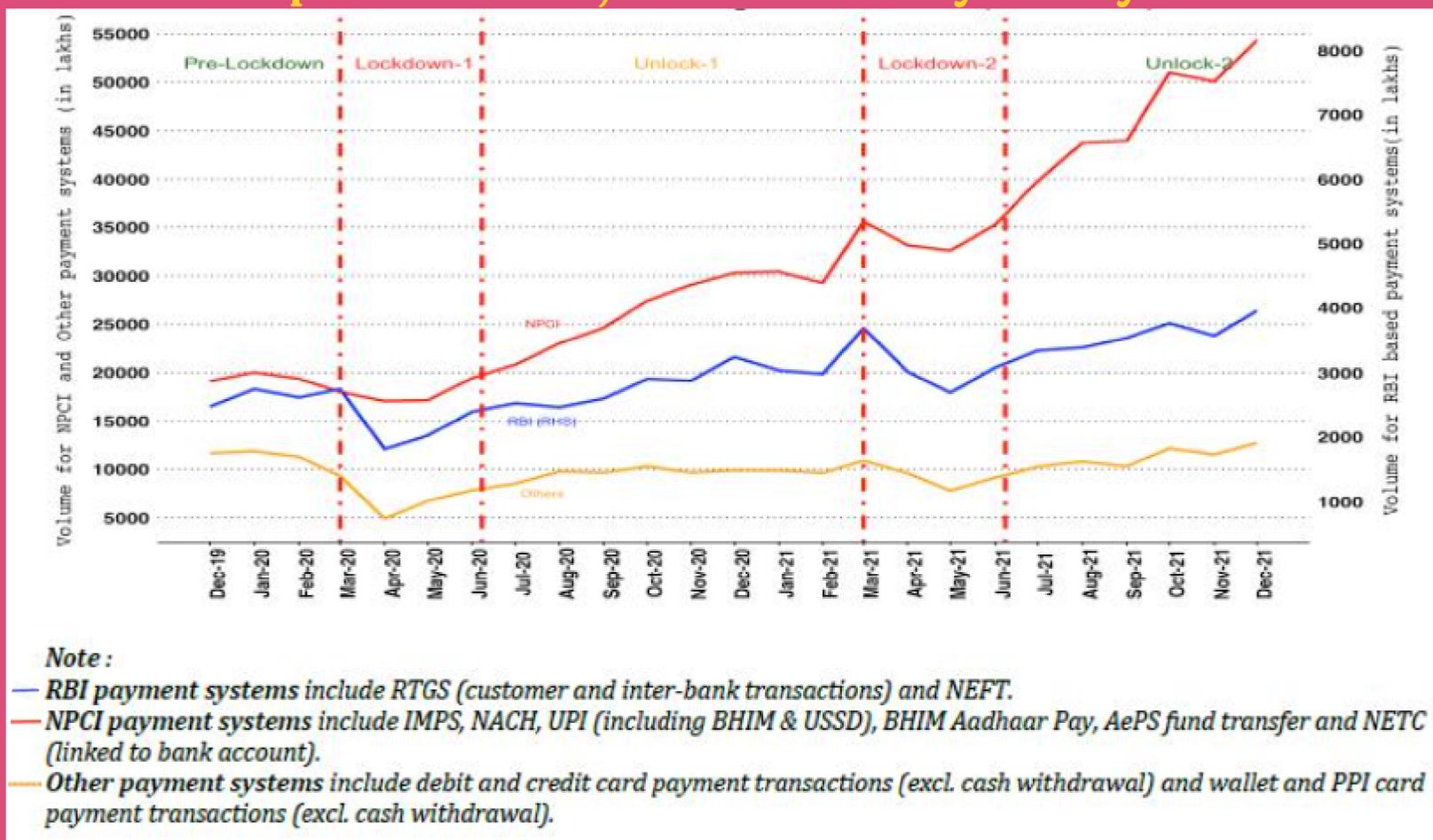


- RBI cancelled registration of PC Financial Services Private Limited, a NBFC that ran a mobile app-based lending platform **Cashbean**, due to violations of outsourcing and KYC norms.
- RBI imposed penalty of ₹2.00 lakh each on **The Big Kancheepuram Co-operative Town Bank** and **Baramulla Central Co-operative Bank Limited**, due to non-compliance with various RBI directives.
- RBI issued advisory against dealing with unauthorised PPI entities. More specifically it highlighted **sRide** Tech Private Limited, a car pooling app that was operating a PPI (wallet) without required authorisation

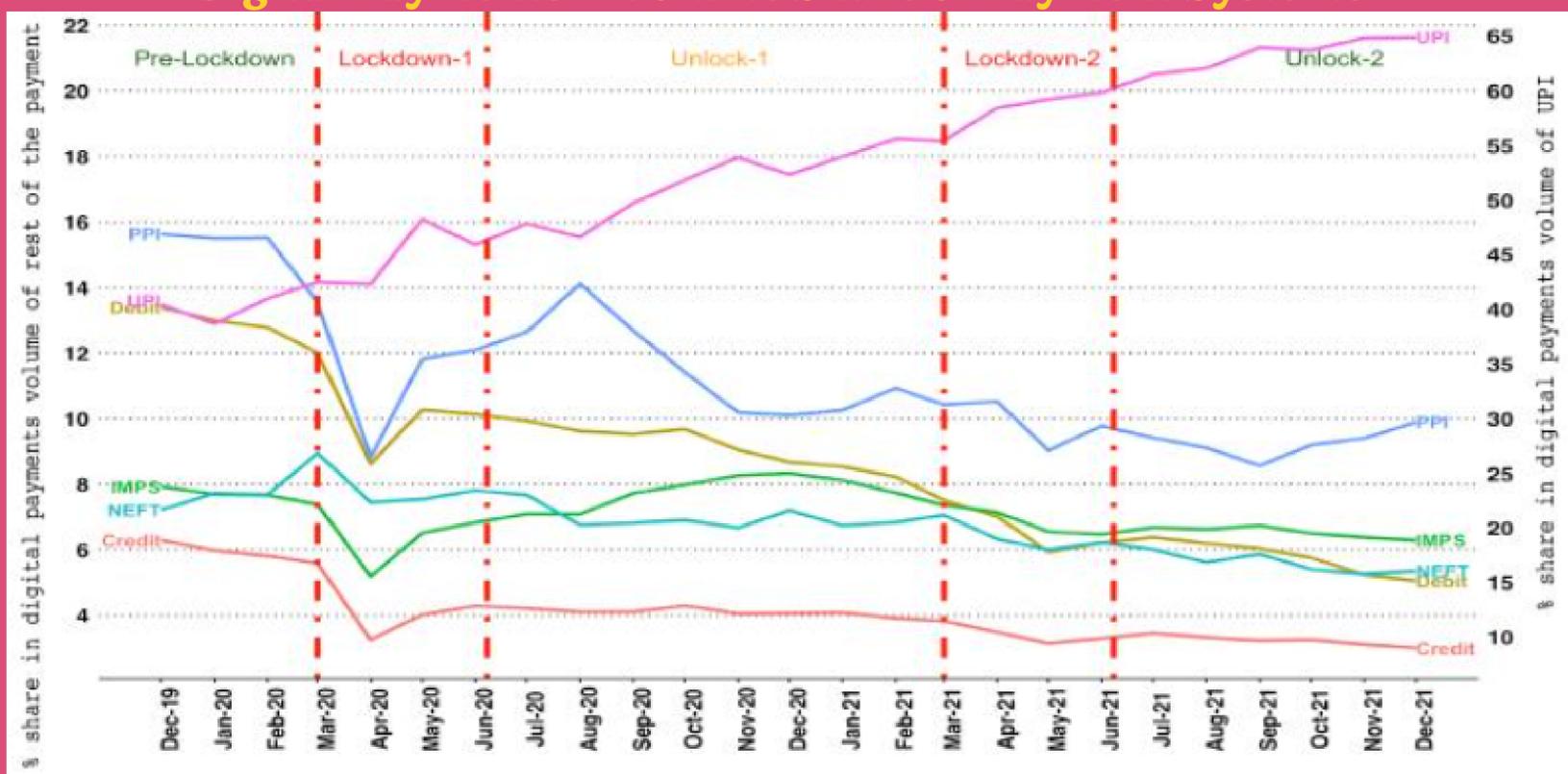
# Data Story: Payments

- Based on the RBI data (Dec'19 -Dec'21), NPCI systems have become the main payment channel, while traditional RBI systems (RTGS and NEFT) seem stagnating (graph 1). NEFT by itself is seeing a downward trend (graph 2)

## Comparison of NPCI, RBI and Other Payment Systems



## Digital Payments – Volume Share of Payment Systems



# Centre to infuse ₹15,000 cr into PSBs in March

- **The Government is likely to infuse ₹15,000 crore into state-run banks in the second half of March to help the lenders meet tighter capital-reserve requirements**
- **Government allocated ₹15,000 crore in the revised budget estimates for this FY, and the entire amount may be distributed next month**
- **Punjab and Sind Bank and Central Bank of India—the only lender that still faces lending curbs—are likely to be the biggest beneficiaries of the latest funding plan**



# FinTech News



- **OpenSea**, world's largest **NFT marketplace** was hit by a phishing attack with 32 customers losing NFTs worth \$1.7 Mn
- Digital lending platform **Rupeek** launched a Gold Backed card, a unique offering that extends its gold loan offering
- **TripMoney** (MakeMyTrip's fintech arm) and SBM Bank launched a rupee-denominated Global Credit Card, powered by Visa
- **Mosambee**, a merchant solutions platform, has acquired BNPL fintech startup, **Benow**

## Funding Alert!

- **Niyo**, a neo-banking platform, raised \$100 million Series C funding from its existing and new investors including Prime Venture, Accel, Beams Fintech and Lightrock.
- **Perfios**, a fintech that provides bank statement aggregation to financial institutions, raised \$70 Mn from investors including Warbug Pincus and Bessemer

**Hot  
&  
New**

## LATEST HAPPENINGS

- **JP Morgan** entered Metaverse with the opening of Oynx lounge in Decentraland, a virtual world based on DLT, where customers can chose their own avatar and customise it
- **Sequoia Capital** India led a \$450 million investment in Polygon, a Ethereum blockchain based network .
- **South Indian Bank** enabled Foreign Outward Remittance through the bank's Internet Banking with the launch of SIBerNet
- **Standard Chartered** launched IATA Pay in India, enabled by UPI. IATA Pay, is an airline industry payment platform that enables direct purchase of tickets from airlines

# TERM OF THE WEEK

**Cash Ratio** measures the liquidity of a company

It indicates how much Cash is available to service the Current Liabilities

It's considered the most conservative of all the three key liquidity ratios, i.e. Current Ratio, Quick Ratio and Cash Ratio

**Cash Ratio is calculated as below:**

$$\frac{\text{Cash} + \text{Cash Equivalents}}{\text{Accruals} + \text{Accounts Payable} + \text{Other Short term Liabilities}}$$



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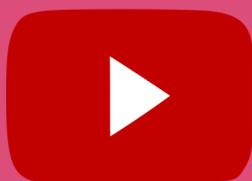
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